

Benefits to the Private Sector

Why adopt Investors in People?

- Having a framework for people management – 70%
- Linking people practices with business goals - 70%
- Seeking confirmation of good practices – 70%
- Benchmarking of training and development – 60%
- Having a vehicle for change management – 50%

- Businesses can see the benefits

What are the Benefits?

- Improving the Bottom Line
- Building New Relationships
- Reducing Hassle in day to day operations
- Creating New Mindsets

Improving the Bottom line

- 70% of organisations have become more competitive
- 70% have improved productivity
- 50% have reduced employee turnover
- 40% have improved profits
- 40% have increased sales
- 40% have reduced recruitment costs

Building New Relationships

- 80% of organisations have enhanced their corporate image
- 80% have increased individual accountability
- 80% have increased customer satisfaction
- 70% have increased awareness of bottom line
- 70% have increased networking, internally and externally
- 50% have attracted recruits of a higher calibre

Reducing Hassle

- 90% of organisations sharpened their training focus
- 80% have increased the effectiveness of training
- 80% have managed to clarify performance criteria
- 60% have increased their use of new technology
- 50% have increased employee retention rates
- 40% have simplified their recruitment process

Creating New Mindsets

- 90% have improved communication throughout their organisation
- 90% have secured greater acceptance of the new culture
- 90% have increased team working
- 80% have managed to encourage knowledge sharing
- 80% have achieved acceptance of a 'one company' ethos
- 70% are now more willing to benchmark best practice.

Summary

- People, not cash, buildings or equipment are the critical differentiators of a business enterprise.
- The key to sustaining a profitable company or a healthy economy is the productivity of the workforce.
- The knowledge, skills and attitude of the workforce separate the winning companies from the also-rans.
- Investor in People organisations tend to do significantly better than their competitors.